

*President's
Welcome Address*

65th Annual General Meeting
on Saturday, September 28, 2019, at 7:00 p.m.
Hotel Le-Meridien
Janpath, New Delhi



**THE FEDERATION OF PUBLISHERS' AND
BOOKSELLERS' ASSOCIATIONS IN INDIA**

84, Second Floor, Daryaganj, New Delhi – 110 002

Phone: 011-23272845, 23281227

E-mail: fpbaindia@gmail.com, info@fpbai.org

Website: www.fpbai.org

OFFICE BEARERS: 2018-2019

President
S.C. Sethi

Immediate Past President
Sunil Sachdev

Vice- Presidents

North
Manas Pratim Saikia
New Delhi

South
Mr. Gandhi Kannadhasan
South

West
Narendra K. Nandu
Mumbai

East
Mr. Pankaj Bhagawati
Guwahati

Hony. Secretary
Pradeep Arora

Hony. Joint Secretary
Arunjit Singh

Hony. Treasurer
Prashant Jain

PRESIDENT'S WELCOME ADDRESS

Distinguished members and friends,

I have great pleasure to welcome you all to this 65th Annual General Meeting (AGM) of The Federation of Publishers' & Booksellers' Associations in India (FPBAI). I am grateful to all members and guests who have been kind enough to spare their valuable time to be here with us this evening. I therefore warmly greet you and wish all the best.

Friends, from the depth of my heart, I feel most obliged to all of you for assigning me the responsibility of Federation's Presidentship during the period under report. With my experience in industry for more than five decades, I always endeavored to put my best efforts by using my experience for the promotion of industry in every possible manner.

It may not be possible for me to enumerate as hereunder every activity undertaken by me and my team members during the entire tenure. However, I am giving a brief account of the work carried out by myself and my team and hope that the work carried out by us shall come-up to your entire satisfaction. I am very receptive to ideas which may be beneficial for the industry and would therefore request you to kindly feed me with the novel ideas at your end

EXECUTIVE COMMITTEE MEETINGS

During the period under report, eight meetings of Executive Committee were held: out of which 6 meetings were held at Federation office, New Delhi and two meetings outside Delhi.

The 4th EC meeting took place at Chennai in the month of March. In all 22 members attended the ECM, out of which 13 were local members and 9 participants went from Delhi to attend the meeting.

The 8th ECM was held on August 23, 2019, at Hotel Park Regis, Plot No. 1, Golimar Garden, Amer Road, Near Jal Mahal, Jaipur (Rajasthan). In all there were 19 members who attended the meeting; 10 from Delhi including the office bearers and 9 were local members of Jaipur. On reaching the meeting venue, members from Delhi were very well received by Mr. Gopal Agarwal of ABD Publishers and Mr. Deepak Kumar Jain of Book Enclave and other members. It was a mirthful and kaleidoscope scene when the affectionate members of Jaipur greeted us with traditional colourful pagris (turbans) of Rajasthan.

I asked the local members to discuss with me any problem faced by them while carrying out business in Jaipur. Mr. Gopal Agarwal asked his colleagues about this but all of them said that they are facing same problems as being faced by other publishers and booksellers all over the country such as tenders, higher discount and earnest money being demanded by libraries, in addition to the usual problems like delayed payment, etc; which are commonly faced by the book trade country wide.

During all the ECMs various sensitive issues were discussed as well as resolved, some of the salient issues are as follows:-

RUSA ISSUE

The Government of Uttarakhand had circulated instructions to libraries within their jurisdiction not to procure books under Rashtriya Uchchar Shiksha Abhiyan (RUSA) grant from the vendors who have not had their office in Uttarakhand for the past

3 years. On this, I wrote to the HRD Minister; Chief Minister of Uttarakhand; Senior Chief Secretary, Department of Higher Education, Uttarakhand; Vice Chancellor, Uttarakhand Open University and Vice Chancellor, Central Library, Doon University, informing them that the impugned Order Notification no. 869/XXIV (7) 2018/2018 (Dehradun), dated 26/09/2018, of the Government of Uttarakhand besides being unjustified from principle of reasonableness is arbitrary and discriminatory, violative of the provisions of the Constitution of India guaranteed under Articles 14,16,19,21. I specifically mentioned in my letters that every citizen of India is Constitutionally free to trade and carry out business in/from any part of India whatsoever. In the result of aforementioned efforts the impugned Notification was withdrawn.

GOC MATTER

I feel sorry to state that many members have been indulging in violation of GOC terms and conditions, which includes unfair business dealing by vendors with libraries. Recently we received complaints from libraries against certain vendors that they have neither supplied the missing journals nor returned the money they had taken from library against those missing journals. We advised such violating vendors to return the money taken from the library as this will not only impact adversely on their reputation but also on GOC establishment as well, because the librarians make a condition before empanelling vendors that they should be a member of GOC/FPBAI. This phenomenon establishes the fact that the libraries trust the vendors who are member of the GOC/FPBAI. In case, such members behave unfairly, the reputation of the GOC/FPBAI will be at stake.

NEW DIRECTORIES

Friends, it is for the first time in Federation's history that an exclusive member' directory of Good Offices Committees (GOC) has been published. Since the FPBAI members' earlier published directory is outdated; hence, the updated list of FPBAI members is also annexed in this newly published GOC directory. I would emphasise that the advertisement given in the directory on minimum cost will give all of you maximum return in term of business development.

These directories provide good opportunity to the members to showcase their product through the medium of their advertisement as it goes all over India to libraries, academic institutions, ministries and embassies, etc.

I also made it clear to all members that the directories are self sustaining, in which the expenses have been covered through advertisements. I thank M/s. Indica Technologies and Services Pvt. Ltd. Delhi; M/s Balani Infotech Pvt. Ltd. Noida; M/s. Total Library Solutions (India) Pvt. Ltd. Delhi and Creative Books & Periodicals Pvt. Ltd. Mumbai; for supporting the GOC directory financially. Copies of the GOC directory were distributed to all members present in the ECM.

SEMINARS

The Federation in its Memorandum of Association vide Articles 8, 17, is committed to organize seminars to enable the fraternity members update their information on contemporary developments and latest technologies around the world.

In view of the above, the Federation organized a seminar on Acquisition, Evaluation of Manuscript and Copy Editing, at Federation office on January 19, 2019. It proved to be a

successful seminar and we got favorable comments and feedback from the participants.

In the series of seminars, the Federation organized the second episode of the seminar at Federation office on May 31, 2019. The subject of the seminar was 'Production & Marketing'. The seminar was organized under the overall supervision of Mr. S.K. Ghai, Chairman-Seminar Committee. The seminar was divided in two sessions; the first session was deliberated by Mr. Prabuddha Sircar on 'Paper, Printing, Binding-Cost'. His lecture was followed by questions & answers for 30 minutes duration.

The second session, post-lunch was on Marketing. This session was further divided into two parts. The first session was on Domestic Marketing which was deliberated by Mr. S.C. Sethi, President-FPBAI.

The second part of the Marketing session was on International Marketing which was deliberated by Mr. S.K. Ghai; Chairman-Sterling Publishers (P) Ltd. Both parts of the second session were followed by questions & answers, for of 30 minutes duration. In the end of the seminar, Mr. S.K. Ghai gave vote of thanks. In all 19 participants attended the programme

THE NEW DELHI WORLD BOOK FAIR-2019

The New Delhi World Book Fair-2019 was held from January 5 to 13, 2019, at Pragati Maidan, New Delhi. As you know the printed books face a huge challenge in the result of digital books. As such, the conventional book fairs give a promising boost for the promotion of print books. We were disappointed to see the manner in which the New Delhi World Book Fair was organized by National Book Trust (NBT) this year. It was organized half-heartedly. However, we wrote to the organizers in clear manner

that they need to ameliorate their working; else the book fairs of this nature shall prove to be counter-productive.

GST MATTERS

We have been making great efforts to get GST exemption on Authors' royalty and 5% GST on e-books as books are books, whether in e-form or the print form, they should be considered equal from GST exemption point of view. As such, if print books are beyond the purview of GST, e-books too should be exempted from GST on equal lines. In this regard, we sent representation to the Finance Minister, HRD Minister of India, Prime Minister of India, who redirected our communication to Joint Secretary, GST council with whom we have had repeated discussions on the matter. I appreciate the efforts of Mr. Raj. D. Mirchandani in this regard.

During the 6th ECM, I requested the Chartered Accountant, Mr. Kapil Jain, CA to explain the whole issue to the members. The issue was explained by Mr. Kapil Jain, CA that though currently, printed books (HSN 4901) are exempted from GST, and booksellers and publishers are not required to get registered under the GST. However, GST on Royalty (Books) is applicable on Reverse Charge Mechanism (RCM). Due to applicability of RCM on royalty, even for paying the small amount of royalty (say 500 INR) to authors, publishers are bound to get registered under GST and to adhere all the formalities of GST. But even after registration under the GST the publisher does not get the benefit of RCM for royalties paid to authors because the books already come under the exempt category (HSN Code 4901). Mr. Kapil Jain suggested necessary action in this regard, which we are following.

Taxability of activities carried out by AGENTS in relation to

granting access to e-journal & e-periodicals:-

1. With the Introduction of GST w.e.f. 01st July 2017, all types of Online Information & Database Access or Retrieval (OIDAR) Services are taxable at the rate of 18%. It also includes e-journals, e-periodicals and e-books.
2. Effective from 25th Jan 2018, an exemption has been provided to “Educational Institutions”(offering education as a part of the curriculum for obtaining a qualification recognized by any law for the time being in force). The supply of online educational e-journals and e-periodicals to such Educational Institutions has been exempted from GST.
3. However, the above e-journals and e-periodicals are exempted from GST only if provided and invoiced by a publisher or its representative, directly to the end customer. As a general trade practice adopted In India with respect to e-journals and e-periodicals, the business model includes an “Agent” acting as a mediator between the publisher and the end user.
4. Practically, in case a foreign publisher is providing e-journals or e-periodicals through an agent located in India (Taxable Territory), the following two transactions occur:
 - a. Between Agent & end user:** Since the e-journals and e-periodicals are provided to Education Institutions which are exempt from GST, the agent does not charge any GST in the invoice to the end user.
 - b. Between Foreign Publisher & Agent:** Since the publisher is located outside India and the Agent is located in taxable territory, the agent is liable to pay GST under Reverse Charge Mechanism.
5. It may be specifically submitted that the GST amount paid by

the agent under the Reverse Charge Mechanism (RCM) becomes the '**Cost**' which ultimately is passed to the educational institution. Hence, the 'Noble Purpose' of exemption to educational institutions from the purview of GST gets defeated and in turn increases the cost of education.

6. As described above, the transaction was tax neutral until GST was applicable to Educational Institutions. However, there is now a lack of level playing field when services are provided through an Agent located in India.

OUR REPRESENTATIONS/MEETINGS

During the 3rd ECM held on January 31, 2019, it was discussed that all Members of Parliament are being given funds of Rs. 22 Lakhs each to provide to books to schools and other academic institutions. Subsequently, Mr. KPR Nair of M/s. Konark Publishers (P) Ltd, sent us the guidelines on Members of Parliament Local Area Development Skills (MPLADS). We circulated these guidelines to all our members advising them to send their individual representation to their respective area MPs seeking information about the details of funds spent on education year-wise.

In February 2019, Libraries Section of Ministry of HRD, vide their letter no. F-28-2/1998-Lib, (Vol-III), sent us Office Memorandum being a draft proposal: Replacement of the Delivery of Books and Newspapers (Public Libraries) Act, 1954, with a new namely-Deposit of Books Serials, Newspapers and Electronic Publication in Libraries Act. We studied the proposed draft bill carefully and found that the continuing para of Sub Clause (1) (b) of Clause 10, providing punitive action is objectionable, it being arbitrary, discriminatory and fanciful,

which is most unlikely to be accepted and agreed upon by the large-sized book industry from the principle of reasonableness.

In April-2019 the Joint Secretary, Department of Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India, called a meeting with Federation and other stakeholders to discuss the challenges faced by the publishers and to protect their contents available at various medium from infringement. Mr. Pradeep Arora attended the meeting at Udyog Bhawan, New Delhi. The Focus of the meeting was on the term 'Fair Use', which was used in the Delhi High Court judgment by Hon'ble Mr. Justice Endlaw, in Delhi University case, which had gone in favour of photocopy shop inside the educational institutions.

To balance the interests of those creating educational materials in India, since Judiciary had gone in favour of photocopy shops, instead of appealing in Court, we felt appropriate to send a representation to the legislative department through the Ministry for an addition of the definition of the word “Fair Use” in the statute law i.e. in The Copyright Act.

The Karnataka Government in order to support the publishers and booksellers as well as the authors had started the single window purchasing system in the year 2006. Under the scheme 300 copies of the selected books were being purchased and distributed to the librarians of the State. At that time price fixation based on the quality and size of the paper for the Kannada Books, whereas, for the English and other language books discount system was introduced (20% for the English books and 25% for the other Indian language books) which was well taken and appreciated by the Federation. But unfortunately the Government vide its Order no. ED 84 Lib 2017 dt. 06/04/2018 has removed the discount system for the English and other Indian language books and the

price fixation system was introduced @ 70 paisa per page, which is much below the cost of English language and other Indian languages books.

By this Order many of the members of this Federation who publish English and other language books throughout the country are affected. Generally the English book publishers will keep a standard price for their books keeping the international market in view. Standard and established publishers cannot supply the English books according to price fixation system. Because of this English & Hindi books will not reach the libraries and the quality of the libraries will be affected. We have emphasized that no state in our country is following this type of system (Price Fixing for the English Books). They follow the discount pattern fixed by the Raja Rammohun Roy Library Foundation which is supporting the Public Libraries Systems, financially in the country (including Karnataka State).

In view of the above, we wrote to Chief Minister of Karnataka, under copy to the Chief Secretary, Govt. of Karnataka, the Principal Secretary, Primary & Secondary Education & Public Libraries, Dr. P.V. Kumar, Chairman, State Level Book Selection Committee, and the Director, Department of Public Libraries, to review the Order.

FEDERATION'S CONCERN FOR THE NATION

We, the members of the book industry could not remain untouched with the horrific terror attack at Pulwama that had shaken the Nation on February 14, 2019, in which 44 paramilitary personnel had lost their lives. What else could have been possible to express our sympathy and solidarity with the martyrs' except to contribute a token amount for the welfare of the martyrs' families.

As such on February 20, 2019, I sent a condolence letter to the Prime Minister of India on behalf of office bearers and on behalf of all fraternity members of the Federation, enclosing thereby a token amount of Rs. 2 Lakhs for the welfare of the personnel's families from Federation's account. The PMO had warmly acknowledged the contribution.

PUBLIC RELATIONS

The Federation sent greetings on incredible success in recent elections to Mr. Narendra Modi, Prime Minister of India; Mr. Prahalad Singh Patel, Ministry of Culture; Dr. Ramesh Pokhriyal Nishank, Union Minister of HRD; Mr. Radha Mohan Singh, Ministry of Agriculture & Farmers Welfare and Dr. Harsh Vardhan, The Union Minister of Health & Family Welfare, Govt. of India. I feel the need to keep the communication alive to various ministries to emphasize the need for the release of funds to various departments so that the book industry can survive. In the result of our sustained efforts, the officials of HRD ministry called me on my mobile indicating good gesture.

FEDERATION'S REACTION ON GOVERNMENT OF INDIA'S ABROGATING ARTICLE 370.

Friends, as a patriotic citizen of India and head of the apex body of publishers and booksellers, I felt it my duty to send a supporting communication to Prime Minister and Home Minister for the bold, daring and dynamic decision of abrogating Article 370 and 35-A from the Constitution of India. As such, I sent a letter of wholehearted congratulations to Prime Minister and the Home Minister. In response to the above, both of them not only acknowledged personally my letters but also very warmly appreciated Federation's stand on Government of India's unique and historical action. The copies of the two letters are being presented below for your pleasure of reading.



प्रधान मंत्री
Prime Minister

New Delhi
श्रावण 30, शक संवत् 1941
21st August, 2019

Shri S.C. Sethi Ji,

Thank you for your congratulatory letter on the passage of landmark Bills pertaining to Jammu, Kashmir and Ladakh. It is indeed a historic initiative through which the dream of an India truly united - in word and in deed, an India for all of us Indians alike, has been achieved.

The Bills passed by Parliament are a culmination of the dream seen together by 130 crore Indians. The motivated actions of vested interest groups had for long kept the dreams and aspirations of our brothers and sisters from Jammu, Kashmir and Ladakh in shackles. The monumental injustices of the past have been brought to a grinding halt through the passage of these Bills.

Our friends from the region will now get opportunities to get integrated into the mainstream. Business will start booming, local infrastructure will get a fillip. The whole country will now get to witness the talent of youth from Jammu, Kashmir and Ladakh.

This historic step is also homage to tall leaders of the past like Sardar Vallabhbhai Patel, Dr. BR Ambedkar and Dr. Syama Prasad Mukherjee, who dedicated their lives to fight for the unity and integrity of India.

I would also like to congratulate you, my friend, for it would not have been possible to take the decision without your undying support. It is through our collective will that we have further strengthened the unity and integrity of our country. Let us keep working together to achieve the dream of a prosperous and strong India.

Jai Hind!

Yours

(Narendra Modi)

Shri S.C. Sethi
President, The Federation of
Publishers' & Booksellers' Association of India
84, Second Floor, Daryaganj
New Delhi- 110002

अमित शाह
AMIT SHAH



D.O. No. 1584084/2019/HMP

गृह मंत्री
भारत
HOME MINISTER
INDIA

दिनांक: 23 अगस्त, 2019

श्री एस. सी. सेठी जी,

भारत के संविधान की धारा 370 की समाप्ति और जम्मू एवं कश्मीर पुनर्गठन के संबंध में आपके द्वारा प्रेषित शुभेच्छा-पत्र प्राप्त हुआ, सहृदय धन्यवाद। माननीय प्रधानमंत्री श्री नरेन्द्र मोदी जी के कुशल नेतृत्व और दृढ़ इच्छाशक्ति के साथ देशहित में निर्णय लेने के लिए हमारी सरकार प्रतिबद्ध है।

इस निर्णय से जम्मू एवं कश्मीर विकास की मुख्यधारा में सम्मिलित होगा और प्रगति पथ पर तेजी से आगे बढ़ेगा।

आप सभी से मिले भरपूर समर्थन के लिए मैं हृदय से आभारी हूँ।

धन्यवाद।

आपका

(अमित शाह)

श्री एस. सी. सेठी,
अध्यक्ष, द फेडरेशन ऑफ पब्लिसर एवं
बुकसेलर एसोशिएसन इन इंडिया,
84, दूसरी मंजिल, दरियागंज,
नई दिल्ली - 110 002

FOREIGN REMITTANCES

It has been noticed that over the last year or so some banks are not accepting foreign remittances for the books received by courier without authorized Bill of Entries documents (B/E). The courier companies are issuing B/E without proper documentation procedures.

We felt the matter needs to be discussed with officials at RBI and as such appointment will be fixed shortly with them.

NEPAL SOLICITING OUR HELP

I received a letter from Mr. Likhat Prasad Pandey, President of the National Booksellers' and Publishers' Association of Nepal about the recently imposed 10% custom duty on all books imported from India thus raising the cost of importing. It is mentioned that, no other country in South Asia has implemented such duties, following the spirit of the Florence Agreement of UNESCO which prohibits contracting states from applying customs duties or other charges on the import of books and publications which might be classified as educational, scientific and cultural material.

I wrote a letter to the Hon'ble Mr. Yuba Raj Khatiwada, Finance Minister of Nepal to reconsider the imposition of 10 percent custom duty on books imported, as this is counterproductive as books will become costly and scarce. The copy of the letters were sent to Mr. K.P. Sharma Oli, Prime Minister, Nepal; Mr. Rajan Khanal, Secretary; Mr. Lal Shanker Ghimire, Secretary (Finance) and Mr. Uttar Kumar Khatri, Joint Secretary, Spokesperson and Information Officer. This was done in response to a letter received from Mr. Likhat Prasad Pandey, President of the National Booksellers' and Publishers' Association of Nepal.

EPZ ISSUE

Another issue is of books printed in EPZ which are not easily accepted for payment in foreign exchange by some banks because of lack of proper documentation through the Commissioner of MEPZ. We have in the recent past contacted the Commissioner of MEPZ and they confirm that nothing further can be provided. We feel this matter also needs to be discussed with the appropriate authorities at the RBI.

ABOUT CUSTOM DUTY ON CHILDREN'S BOOKS

Another issue is about Customs duty levied on children's books by the government because many children books are now being published with pages meant for coloring activities included in the book as compared to earlier years where drawing and coloring pages were separate books. This duty is making the book costlier by 18% and not providing for a level playing field and the children community is suffering. The import committee is looking in to the matter.

ABOUT 5% CUSTOM DUTY ON IMPORTED BOOKS

The government has recently proposed custom duty of 5% on imported books, which is proposed in the Budget 2019-20, we have taken up the matter and requested Smt. Nirmala Sitharaman, Hon'ble Minister of Finance to remove the custom duty on books proposed in the current budget.

We informed the Hon'ble Minister of Finance, vide our letter no. Fed./2019-20/119, dated July 11, 2019, that India is a signatory to “The Agreement on the Importation of Educational, Scientific and Cultural Materials (also known as the Florence Agreement) is a 1950 UNESCO treaty whereby states agree to not impose customs duties on certain educational, scientific, and cultural materials that are imported”.

In this regard, I had written to Dr. Harsh Vardhan on July 11, 2019 for his recommendation. Thankfully, Dr. Harsh Vardhan forwarded my letter to Finance Minister alongwith his D.O. letter, dated July 22, 2019, thereby writing, “ I shall be grateful if you could kindly look into the matter sympathetically and take appropriate action in the matter.”

EXPENSES INVOLVED FOR SHIFTING OF REGISTERED OFFICE FROM MUMBAI TO DELHI.

During the 6th ECM, I asked Mr. Kapil Jain, C.A. to give details of the expenses involved for shifting of registered office from Mumbai to Delhi. Mr. Kapil Jain, C.A. informed that M/s. Sandeep Kansal & Associates (Company Secretaries) situated in Dwarka, New Delhi involved in the process for doing the needful, and they have given the below mentioned details of expenses for shifting of registered office from Mumbai to Delhi.

i. Advertisement in English and Marathi Newspaper (approx) in Mumbai (actual basis).	Rs. 25,000/-
ii. Out of pocket expenses In RD and ROC Office (actual basis) -(approx)	Rs.50,000/-
iii. One visit to Mumbai (actual basis)	
iv. ROC fees (actual basis)	
v. Prof. fees	Rs. 40,000/-
vi. Mis. Exp.	Rs. 2500/-

The House approved the expenses for doing the needful.

REDUCTION IN SUBSCRIPTION FEE

The financial position of the Federation is sound enough and keeping in view of income and expenditure in the previous year, we are to pay heavy taxes, as such, it was suggested to reduce the membership fee to Rs. 2,000/- only + GST = Rs. 2,360/- net from the next financial year to be placed in one category of membership to give some relief to the existing members and this

will attract more members, which will make the Federation strength more stronger. It was also proposed and decided that if at any stage there is need to increase the membership fee, the Federation is empowered to do so. This was very much appreciated by the House. There is a phenomenal growth of FPBAI/GOC members during the recent years as per the following details:-

NEW MEMBERS DETAILS	
1 April 2018 to 31 March 2019 (FPBAI)	72
1 April 2018 to 31 March 2019 (GOC)	13
1 April 2019 to 23 August 2019 (FPBAI)	21
1 April 2019 to 23 August 2019 (GOC)	12

PAYMENT OF SUBSCRIPTION

As you know that the Federation runs on the subscription money received from members. This would otherwise not be possible if the subscription money is not paid on time. During the year under report many members did not pay their subscription money despite our repeated reminders. Finally, we were left with no alternative but to expel them from the membership of FPBAI/GOC.

EXCESSIVE DISCOUNT PRACTICE

We feel concerned about the more than prescribed rate of discount being offered by the booksellers/ vendors to the libraries. The practice of higher discounts should be discouraged as it is not a healthy tradition and this practice prevents good books reaching the libraries. The system of tender is the root cause of this. Under this system and e-tendering the vendor will quote a higher rate of discount to get the business. This also gives rise to unhealthy competition among the traders.

It is to be pointed out that since GOC has fixed the rate of discount

at 10 percent those violating this Code should be discouraged. We feel that vendors should adhere to the agreed rate of discount.

LEGAL MATTERS

I observed that quiet many members face legal problems from time to time for which timely legal advice free of cost is necessary. With the view we, at Federation have appointed Mr. Vaibhav Arora as Federation Legal Advisor who once in a month visit Federation office to discuss problems of the suffering members and advice them for appropriate legal remedy.

During the period under report on demand of the members, three meetings were held in Federation office between various members and the legal advisor.

The contact details of Mr. Vaibhav Arora are given below, although the same have already been circulated to all members:-

Mr. Vaibhav Arora
C-25/5 Connaught Place
Middle Circle
New Delhi -110001
Mobile: No: 9811848114
Email: arora.vaibhavarora@gmail.com

NEWSLETTER

Federation's Newsletter is my brain child of I am also the editor of this Newsletter and always remains occupied developing its quality as well as the contents. It is the mouth piece of all the trade activities. It is the vehicle through which we are reaching to audience including the members of the trade, governmental offices, institutes, libraries and administrative authorities. It is self-sustaining, in which no funds of the Federation are involved. The Newsletter has been instrumental in bringing out transparency between various stake-holders such as publishers,

booksellers, librarians and the institute authorities. It has been observed that through the medium of Newsletter, librarians got clarity on certain issues which carried ambiguity earlier.

The Federation through the medium of Newsletter has been able to disseminate vital information and modern trends of the trade to its members. In the Newsletter, we also publish the 'Success Stories' of our senior members who have reached to the higher level of success through their hard work, sincerity and dedication. Interviews are published with the view to encourage our young traders to derive benefit from their vast experience. We therefore request all of you to support Newsletter through publication of your advertisements. You are also requested to contribute material for publication by sharing your vast experience.

As per the practice followed, four pages in the Newsletter, viz. inside cover page, back cover page, inner of back cover page and last page facing inner of back cover page are blocked for utilization by Delhi Book Store, who generally sponsor a particular issue and make payment of Rs. 70,000/- for the same. This amount covers the cost of the Newsletter.

It has now been decided to offer some more space in the Newsletter for utilization by members who provide full or half page advertisement(s), for which charges are:- Rs.10,000/- and Rs. 6,000/- respectively. Mechanical data for the advertisements is as under:

Mechanical Data of Advertisement: One full page 7” x 9.5”
(in PDF or CDR file) Half Page: 7” x 4.5”

PRESENTATION OF AWARDS TO FPBAI MEMBERS

The Federation enjoys the tradition of honouring its leading and distinguished members as token of appreciation for the commendable work done by them for the Indian Book Industry. As such, conventionally, we have given the following awards to members of outstanding experience and contribution:-

GOLDEN AWARD (50 years)		
1	Mr. Sunil Sachdev	Allied Publishers (P) Ltd. Delhi
2	Mr. N.E.Balakrishna Marar	TBS Publishers' Distributors Kerala

EXCELLENCE IN SCHOOL BOOK PUBLISHING AWARD		
1	Mr. Vinod Vasishtha	Viva Books Pvt. Ltd. Delhi

FINANCIAL HEALTH OF FPBAI

The Audited Accounts of the FPBAI for the financial year ending **31st March 2019** indicate that the financial position of the Federation is quite sound. The main features of the Accounts are highlighted as follows:

1. The 'Reserves and Surplus' discloses an amount of **Rs. 1,66,45,156/-** during the year as compared to **Rs. 1,54,67,014/-** during the previous year, (an appreciable increase of **Rs. 11,78,142/-**).
2. Cash and Cash equivalents' indicates an amount of **Rs. 1,61,86,871/-** for this year compared **Rs. 1,50,83,756/-** in the last year (an appreciable increase of **Rs. 1,10,3,115/-**)
3. Revenue from Operations' shows an amount of **Rs. 37,92,067/-** in this financial year as against **Rs. 33,38,698/-** for the last year, thus registering a total increase of **Rs. 4,53,369/-**. Under the head receipts in respect of 'Subscription from Members' indicate an amount of **Rs. 27,08,849/-** for this year as compared to **Rs. 26,68,189/-** for the last year (increase of **Rs. 40,660/-**). Receipts in respect of GOC indicates an amount of **Rs. 2,91,000/-** in this year as compared to **Rs. 2,84,924/-** for the last

year. (Increase of **Rs. 6,076/-**).

4. 'Other Income' shows the interest on Bank Deposits as **Rs. 10,98,318/-** in the year under reports as against **Rs. 11,65,281/-** for the last year, (an short of **Rs. 66,963/-**).

5. 'Operation and other expenses' including Salary to Staff, which contains expenditure, shows an amount of **Rs. 27,61,801/-** in this year as compared to **Rs. 22,79,977/-** during the last year, (increase of **Rs. 4,81,824/-**). The difference of amount is due to the varying amount of expenses occurred between the two AGMs held in Delhi and Mumbai. In the AGM held at Mumbai during 2017, an amount of **Rs. 2, 13,593/-** was spent; whereas, an amount of **Rs. 6, 28,507/-** was spent on AGM held at Delhi in 2018. Therefore, it shows a difference of **Rs.4, 14,973/-**.

ACKNOWLEDGEMENT

I would like to thank and acknowledge the cooperation and support of my colleagues for carrying out the noble activities throughout my tenure as President-FPBAI, during the financial year 2018-19.

I am particularly grateful to the members of the Executive Committee for providing me whole-hearted support and cooperation throughout my tenure. My sincere thanks to Mr. Sunil Sachdev, who has always been ready to help and advise me wherever it was required. I would also like to convey my sincere thanks to Mr. Raj D. Mirchandani; Mr. Vinod Vasishta; Mr. Vijay Ahuja, Mr. KPR Nair & Mr. Bhupinder Chowdhri.

I also express my gratitude for the cooperation extended to me by vice presidents: Mr. Manas Saikia; Mr. Gandhi Kannadhasan; Mr. Narendra K. Nandu and Mr. Pankaj Bhagawati. I am also thankful to Mr. Pradeep Arora, Hony. Secretary; Mr. Prashant Jain, Hony. Treasurer; Mr. Arunjit Singh, Hony. Joint Secretary;

Mr. Vikas Chowdhary; Dr. Manish Arora; Mr. J.L. Kumar; Mr. Vinod Kapoor; Mr. Baldev Verma; Mr. S.K. Ghai.

I also express my thanks for the excellent administrative support rendered for the Federation by Mr. Hasan Khurshid, our PR Advisor/Executive Secretary, who has done very hard work to make everything so simple to the extent that without his active support we may have not derived the desired results, especially during the Executive Committee meetings. I appreciate the ceaseless efforts of Mr. N.K. Jain, who is taking care of Federation's accounts, at times going out of the way. I also extend my thanks for the staffers of the Federation, Ms. Usha, Ms. Renuka Sharma and Mr. Naresh Pal for their active support.

It is my prime duty to convey thanks to all the members of the Federation as without their support it would have not been possible for me to bring the Federation to this stage. I am also grateful to all of you for making this grand event successful through your benign presence.

(S.C. Sethi)